



**CATCo Investment Management Ltd. ("the Company")**

**Appointment - Director of Underwriting**

To: Press Release

Date: 6 March 2012

Ron Collins will join CATCo Investment Management Ltd in the newly created role of Director of Underwriting. Reporting directly to Chief Executive Tony Belisle and indirectly to Chief Operating Officer and Chief Financial Officer Jason Bibb, Ron will have shared responsibility for CATCo-Re Ltd's underwriting functions with Graham Wood. All investment portfolio's continue to be managed by Tony Belisle supported by a strong and experienced investment/reinsurance team.

Ron has 30 years of reinsurance underwriting and broking experience most recently as Senior Managing Director at Aon Benfield with a focus on the development and execution of various collateralized reinsurance opportunities across the property, marine, aviation and satellite classes of business. His prior broking experience also included comparable responsibilities at Benfield Group and Willis Re. Previously, Ron was Chief Underwriting Officer of the International Reinsurance division of Reliance National Company generating significant gross, and net, profits across the above classes of business principally for London and European based syndicates and companies.

**Tony Belisle, Chief Executive of CATCo Investment Management Ltd, said:**

"As a business, our objective at CATCo is to deliver distinctive and compelling investment products to our clients around the world. And we aim to offer these within a robustly-managed structure. To underline the importance of the underwriting approach in deploying our investment strategies, we have created a new position and recruited a highly experienced individual. Having previously been an underwriter and broker for large institutional companies, Ron brings a great breadth and depth of experience to this new role and will be a valuable addition to our team"

**Jason Bibb, Chief Operating Officer and Chief Financial Officer of CATCo Investment Management Ltd, said:**

"We are delighted that Ron is joining CATCo given how highly regarded he is within the reinsurance industry. Ron's proven expertise and strong skill-set complements our existing team and enhances our ability to deliver strong investment performance for our growing client base of investors and reinsurance counterparties.

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**For further information, please contact:**

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**Notes:**

CATCo Investment Management Ltd is a specialist investment management business. From our headquarters in Hamilton, Bermuda, we manage c.\$1.3 billion in retrocession reinsurance portfolios for clients around the world, including financial institutions, charities, pension funds, family offices and investment funds.

CATCo Investment Management Ltd is authorised and regulated by the Bermuda Monetary Authority.