



23 November 2012

The following amendments have been made to the 'Director/PDMR Shareholding' announcement released on 15th November 2012 at 15.11 under RNS No 2579R.

Acquired number of shares by Director is 86,000

Holding percentage is 0.023 per cent

All other details remain unchanged. The full amended text is shown below.

CATCo Reinsurance Opportunities Fund Ltd. ("the Company")

Director Dealings

To: SFM, London Stock Exchange and
Bermuda Stock Exchange

Date: 15 November 2012

CATCo Reinsurance Opportunities Fund Ltd. has been informed that Nigel Barton, Chairman and non-executive director of the Company, acquired 86,000 ordinary shares of \$0.0001 each ("Ordinary Shares") at a price of \$0.925 pence on 14 November 2012.

Following this announcement, Nigel's beneficial holding of Ordinary Shares is 86,000, representing 0.023 per cent. of the issued share capital.

For further information, please contact:

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