

CATCo Reinsurance Opportunities Fund Ltd. ("the Company")

**Net Asset Value**

To: SFM, London Stock Exchange and  
Bermuda Stock Exchange

Date: 19 February 2013

CATCo Investment Management Ltd, as Company Secretary, announces the unaudited net asset value of the Company's Ordinary Shares of \$0.9194 as at the close of business on 31 January 2013. This includes a declared dividend, subject to shareholder approval at the forthcoming Annual General Meeting, of \$0.05006 per ordinary share.

For comparison purposes only, the net asset value excluding the accrued dividend at 31 January 2013 would equate to \$0.9695. This represents a total return of 1.35% for the month of January.

**For further information, please contact:**

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