

CATCo Reinsurance Opportunities Fund Ltd. (“the Company”)

**Director Dealings**

To: SFM, London Stock Exchange and  
Bermuda Stock Exchange

Date: 26 September 2013

The Company was notified on 25 September 2013 that Margaret Gadow, non-executive director of the Company, acquired 47,805 ordinary shares of \$0.0001 each (“Ordinary Shares”) at a price of \$1.00 per share on 25 September 2013.

Following this announcement, Ms.Gadow’s beneficial holding of Ordinary Shares is 47,805 representing 0.013 per cent. of the issued share capital.

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