

CATCo Reinsurance Opportunities Fund Ltd. (“the Company”)

Possible Capital and Income Distribution

To: SFM, London Stock Exchange and
Bermuda Stock Exchange

Date: 6 December 2013

In the event that there are no significant insured losses in respect of the 2013 investment portfolio, the Board of Directors would like to highlight that they are considering the viability, and the associated mechanics, for an opportunity for Shareholders to receive an additional distribution over and above the annual target dividend equivalent to LIBOR + 5% of net asset value. The exact nature of any such additional distribution, should it be made, has not yet been determined but it may take the form of either an income and/or a capital distribution to existing Shareholders. The Directors will seek to provide further information to Shareholders in early January 2014.

For further information, please contact:

Jason Bibb
CATCo Investment Management Ltd
Telephone: +1 (441) 531 2227
Email: jason.bibb@catcoim.com

David Benda / Hugh Jonathan
Numis Securities Limited
Telephone: +44 (0) 20 7260 1000

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