

CATCo Reinsurance Opportunities Fund Ltd. ("the Company")

Executive changes at CATCo Investment Management Ltd.

To: SFM, London Stock Exchange and
Bermuda Stock Exchange

Date: 12 December 2014

The Company announces the following executive changes at its Manager's, CATCo Investment Management Ltd.

Following his decision to relocate back to the UK, Jason Bibb, Chief Operating Officer and Chief Financial Officer of CATCo Investment Management Ltd. has resigned with immediate effect. Jason will remain as a consultant to CATCo Investment Management Ltd.

It is the Manager's intention to appoint Michael Toyer as Chief Financial Officer. Michael was previously Head of Investment Operations at CATCo Investment Management Ltd. and has over 11 years' accounting experience with a focus on the reinsurance, alternative investment and financial services sectors.

Michael was previously with Prime Management Limited where he specialised in Insurance Linked Securities. Prior to that he held a number of senior accounting roles at Ernst & Young Ltd.

For further information:

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