

CATCo Reinsurance Opportunities Fund Ltd. (the “Company”)

**Declaration of Annual Dividend**

**Change of fund administrator and Bermuda Stock Exchange listing sponsor**

To: SFS, London Stock Exchange and  
Bermuda Stock Exchange

Date: 31 January 2018

The Company targets distributions on Ordinary Shares by way of dividends in respect of any fiscal year of an amount equal to LIBOR plus 5 per cent of the Net Asset Value per Ordinary Share as at the end of the relevant fiscal year.\*

In line with this target, the Board of Directors is pleased to announce that it has declared an annual dividend of \$0.05476 in respect of each Ordinary Share for the year to 31 December 2017. The record date for this dividend will be 9 February 2018 and therefore the Ordinary Shares will go ex-dividend on 8 February 2018. It is expected that this dividend will be paid to the holders of Ordinary Shares on 26 February 2018.

The Company also wishes to announce that, with effect from 19 January 2018, it has appointed Centaur Fund Services (Bermuda) Limited (“Centaur”) as its new fund administrator and Bermuda Stock Exchange listing sponsor in place of SS&C Fund Services (Bermuda) Ltd.

Centaur is a specialist fund administrator with a dedicated Bermuda-based ILS team and is licensed by the Bermuda Monetary Authority under the Investment Funds Act 2006.

\* This is a target only and not a profit forecast. There can be no assurance that the Company will make distributions in any fiscal year.

-End-

**For further information:**

Judith Wynne,  
Company Secretary and General Counsel  
Markel CATCo Investment Management Ltd  
Telephone: +1 441 493 9005  
Email: [judith.wynne@markelcatco.com](mailto:judith.wynne@markelcatco.com)

Mark Way  
Chief Operating Officer  
Markel CATCo Investment Management Ltd

Telephone: +1 441 493 9003

Email: [mark.way@markelcatco.com](mailto:mark.way@markelcatco.com)

David Benda / Hugh Jonathan

Numis Securities Limited

Telephone: +44 (0) 20 7260 1000