



## **CATCo Reinsurance Opportunities Fund Ltd. ("the Company")**

### **Portfolio Update**

To: SFM, London Stock Exchange

Date: 7 February 2011

The Board of Directors announce that, with respect to the Company's portfolio exposure to the Australia floods, the insurance reserves currently held by our Reinsurance counterparties represent approximately 20% of our Reinsurance Agreement loss event deductibles. At 31 January 2011, CATCo Investment Management Ltd, as Managers, have no reason to believe that there are any potential losses to its reinsurance portfolio resulting from this event.

#### **For further information, please contact:**

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