

CATCo Reinsurance Opportunities Fund Ltd. ("the Company")

Director Dealings

Date: 15 November 2012

To: SFM, London Stock Exchange and Bermuda Stock Exchange

CATCo Reinsurance Opportunities Fund Ltd. has been informed that Nigel Barton, Chairman and non-executive director of the Company, acquired 6,000 ordinary shares of \$0.0001 each ("Ordinary Shares") at a price of \$0.925 pence on 14 November 2012.

Following this announcement, Nigel's beneficial holding of Ordinary Shares is 6,000, representing 0.0016 per cent. of the issued share capital.

For further information, please contact:

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