

CATCo Reinsurance Opportunities Fund Ltd ("the Company")

Special General Meeting Results

To: London Stock Exchange and the
Bermuda Stock Exchange

Date: 27 January 2014

At the Special General Meeting of the Company held on 27 January 2014, all resolutions were duly passed. Details of the proxy votes received can be found on CATCo Investment Management Ltd's website: www.catcoreoppsfund.com.

The special resolution passed was as follows:

Resolution number 1, which related to: (i) an increase in the authorised share capital of the Company from US\$50,000 to US\$74,019,867 by the creation of 369,849,337 B shares of par value US\$0.20 each; (ii) the adoption of new Bye-Laws of the Company in substitution for the existing Bye-Laws; and (iii) the authority for the Company to take any action or execute any document to give effect to the Return of Value (as defined in the circular sent to shareholders on 3 January 2014).

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For further information, please contact:

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