

CATCo Reinsurance Opportunities Fund Ltd (the “Company”).

Executive changes at Markel CATCo Investment Management Ltd.

To: SFM, London Stock Exchange and
Bermuda Stock Exchange

10 May 2016

The Company announces the following executive change at its Manager, Markel CATCo Investment Management Ltd. (“Markel CATCo”).

In line with its planned strategy, Markel CATCo intends to appoint Lindsay Watson as Chief Underwriting Officer. As part of this process, and by mutual agreement, Graham Wood, Chief Underwriting Officer, has today stepped down from Markel CATCo.

Lindsay, who is currently Senior Underwriter at Markel CATCo, has over 13 years’ experience in US, Bermuda and London Property and Casualty reinsurance markets.

Prior to joining Markel CATCo, Lindsay was a senior underwriter at Amlin (now MS Amlin), one of the world’s largest reinsurance companies. Prior to this, she worked for the reinsurance broker Guy Carpenter. Lindsay is a qualified Associate in Reinsurance.

Graham Wood was one of the founding directors of CATCo Investment Management Ltd. which was acquired by Markel Corporation on 8 December 2015. He has been part of the senior management team which has seen Markel CATCo’s AUM grow to over \$3bn.

Tony Belisle, Chief Executive Officer of Markel CATCo Investment Management Ltd., said:

“Graham’s close management of our client relationships has been immense and I am very grateful for all of his help in building the business to the size it now is. We wish him well on his return to the UK.

“Lindsay has all of the necessary underwriting skills to move the business forward during this next stage of Markel CATCo’s development. Lindsay is already fully immersed in all of the reinsurance business conducted at Markel CATCo and she was brought in originally as part of the underwriting team succession plan.”

For further information:

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