



October 30, 2017

Markel CATCo Investment Management Ltd.

Successful fundraise of over \$1.8 billion

Markel CATCo Investment Management Ltd., ("Markel CATCo") is pleased to announce it has successfully raised over \$1.8 billion for its Private fund as a result of additional investments from both existing and new investors.

Additionally, on October 2, 2017 Markel CATCo and the Board of the Public fund, CATCo Reinsurance Opportunities Fund Ltd., announced they were proposing to raise further funds in response to demand from both current shareholders and new investors.

To facilitate this further fundraise, it is intended that a prospectus will be published in early November with the aim of closing the fundraise by the end of the month. The fundraise will be by way of a placing of new C Shares.

With over \$1.8 billion already raised this ensures that Markel CATCo can fund all of its January 1, 2018 reinsurance contract renewals as well as a portion of the increased buyer demand from its reinsurance clients. The proceeds from the C shares will enable the fund to satisfy the additional buyer demand from existing and new reinsurance clients.

Tony Belisle, Chief Executive Officer of Markel CATCo Investment Management Ltd., said:

"The Markel CATCo team is extremely grateful for the tremendous support demonstrated by our investors and, equally importantly, by the buyers of our reinsurance protections and the loyalty they have shown towards our unique product offering.

"The ability to raise and deploy this significant amount of additional capital is testament to the Markel CATCo team focus on providing both exceptional, long term returns to our investors and, also, the highest levels of service to our reinsurance clients. I thank each one of them for their professionalism, hard work and commitment."

For further information:

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