

**NOTIFICATION OF TRANSACTIONS OF DIRECTORS, PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY OR PERSONS CLOSELY ASSOCIATED WITH THEM**

The information set out below is provided in accordance with the requirements of Article 19(3) of the EU Market Abuse Regulation No 596/2014.

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Margaret Gadow				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Director				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	CATCo Reinsurance Oportunities Fund Ltd.				
b)	LEI	213800ZPHADRX7G1FB21				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Depository Interests (C Shares)  BMG1961Q1592				
b)	Nature of the transaction	Purchase of Depository Interests in C Shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>\$1.009</td> <td>50,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	\$1.009	50,000
Price(s)	Volume(s)					
\$1.009	50,000					
d)	Aggregated information  - Aggregated volume	  NA – single transaction				

	- Price	
e)	Date of the transaction	2018-08-29
f)	Place of the transaction	London