

CATCo Reinsurance Opportunities Fund Ltd. (the "Company")

**Share buyback**

To: Specialist Fund Segment, London  
Stock Exchange and Bermuda Stock  
Exchange

Date: 31 October 2019

On 30 October 2019, the Company bought back 670,000 Ordinary shares in the market, at an average price of USD 0.21 per share, and 200,000 C Shares in the market, at an average price of USD 0.31 per share.

Following this share purchase, these shares will subsequently be cancelled.

From 30 October 2019 the total number of shares in the Company is 768,251,238, consisting of 313,580,952 Ordinary Shares and 454,670,286 C Shares, and the total number of voting rights in the Company is 768,251,238.

**For further information:**

**Markel CATCo Investment Management Ltd.**

**Judith Wynne**  
General Counsel  
Telephone: +1 441 493 9005  
Email: [judith.wynne@markelcatco.com](mailto:judith.wynne@markelcatco.com)

**Mark Way**  
Chief of Investor Marketing  
Telephone: +1 441 493 9001  
Email: [mark.way@markelcatco.com](mailto:mark.way@markelcatco.com)

**Numis Securities Limited**

**David Benda / Hugh Jonathan**  
Telephone: +44 (0) 20 7260 1000