

CATCo Reinsurance Opportunities Fund Ltd. (the "Company")

Share buyback

To: Specialist Fund Segment, London
Stock Exchange and Bermuda Stock
Exchange

Date: 14 November 2019

On 14 November 2019, the Company bought back 650,000 Ordinary Shares in the market, at an average price of USD 0.205 per share.

Following this share purchase, these shares will subsequently be cancelled.

From 12 November 2019 the total number of shares in the Company is 762,223,283, consisting of 312,430,952 Ordinary Shares and 449,792,331 C Shares, and the total number of voting rights in the Company is 762,223,283.

For further information:

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