

CATCo Reinsurance Opportunities Fund Ltd. (the "Company")

**Share buyback**

To: Specialist Fund Segment, London  
Stock Exchange and Bermuda Stock  
Exchange

Date: 25 November 2019

On 25 November 2019, the Company bought back 444,160 C Shares in the market, at an average price of USD 0.3125 per share.

Following this share purchase, these shares will subsequently be cancelled.

From 25 November 2019 the total number of shares in the Company is 758,513,731, consisting of 310,710,952 Ordinary Shares and 447,802,779 C Shares, and the total number of voting rights in the Company is 758,513,731.

**For further information:**

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