

CATCo Reinsurance Opportunities Fund Ltd. (the "Company")

**Share buyback**

To: Specialist Fund Segment, London  
Stock Exchange and Bermuda Stock  
Exchange

Date: 4 December 2019

On 3 December 2019, the Company bought back 125,000 Ordinary Shares and 115,000 C Shares in the market, at an average price of, respectively, USD 0.20 and USD 0.33 per share.

Following this share purchase, these shares will subsequently be cancelled.

From 3 December 2019 the total number of shares in the Company is 755,797,422, consisting of 309,863,860 Ordinary Shares and 445,933,562 C Shares, and the total number of voting rights in the Company is 755,797,422.

**For further information:**

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