

CATCo Reinsurance Opportunities Fund Ltd. (the "Company")

Share buyback

To: Specialist Fund Segment, London
Stock Exchange and Bermuda Stock
Exchange

Date: 4 December 2019

On 4 December 2019, the Company bought back 1,000,000 Ordinary Shares in the market, at an average price of USD 0.20 per share.

Following this share purchase, these shares will subsequently be cancelled.

From 4 December 2019 the total number of shares in the Company is 754,797,422, consisting of 309,863,860 Ordinary Shares and 445,933,562 C Shares, and the total number of voting rights in the Company is 754,797,422.

For further information:

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