

CATCo Reinsurance Opportunities Fund Ltd. (the "Company")

Directorate changes

To: Specialist Fund Segment, London
Stock Exchange and Bermuda Stock
Exchange

Date: 5 December 2019

The Board of Directors of the Company are pleased to announce the appointment of Arthur Jones as a non-executive Director of the Company with effect from the conclusion of a Board meeting of the Company held on 4 December 2019. Arthur will also chair the Company's Audit Committee.

Arthur is a Chartered Accountant with 35 years' experience in the financial services industry.

He is currently Chief Financial Officer of the Consolidated Group of Companies which provides corporate and accounting services to clients in, amongst others, the insurance and investment fund industries. He has been with the Consolidated Group of Companies since 1987. From 2005 to 2018, Arthur served on the Boards of Directors of a number of Bermuda-incorporated hedge and long-only equity funds managed by Martin Currie Group. He is a Bermuda resident.

At the date of this announcement, Arthur has no holding in the Ordinary shares or C shares of the Company.

There are no matters requiring disclosure pursuant to Listing Rule 9.6.13.

Arthur succeeds Alastair Barbour who, as announced on 26 February 2019, had indicated his intention to retire from the Board towards the end of 2019, and who now retires from the Board with immediate effect.

James Keyes, Chairman of the Company, commented:

"The Board is pleased to confirm Arthur's appointment while expressing our appreciation for Alastair's contribution to the Board and Audit Committee on which he has served over the last eight years. His insight, knowledge and experience have been invaluable. We wish Alastair well for the future."

For further information:

Markel CATCo Investment Management Ltd.

Judith Wynne
General Counsel
Telephone: +1 441 493 9005
Email: judith.wynne@markelcatco.com

Mark Way
Chief of Investor Marketing
Telephone: +1 441 493 9001
Email: mark.way@markelcatco.com

Numis Securities Limited

David Benda / Hugh Jonathan
Telephone: +44 (0) 20 7260 1000

