

## **CATCo Reinsurance Opportunities Fund Limited (the “Company”)**

**3 September 2020**

### **Partial Compulsory Redemption of Shares**

Following the redemption of 26,335,517 Ordinary Shares at a rate of \$0.2658 per Ordinary Share and 60,151,762 C Shares at a rate of \$0.5137 per C Share on 2 September 2020 (as previously announced on 13 March 2020 and updated on 25 August 2020), the Company now has 228,763,375 Ordinary Shares in issue and 279,556,031 C Shares in issue. With effect from today, the Company's Ordinary Shares will trade under the new ISIN number BMG1961Q2335 and the C Shares will trade under the new ISIN number BMG1961Q2418.

The applicable redemption ratios were 0.103236787 in relation to the Ordinary Shares and 0.177069352 in relation to the C Shares. On this basis, a holder of 100,000 Ordinary Shares will have had 10,323 Ordinary Shares redeemed, and receive \$2,743.85 in cash. A holder of 100,000 C Shares will have had 17,706 C Shares redeemed, and receive \$9,095.57 in cash. Approximately 14.54% of the issued share capital was redeemed.

In conformity with the FCA's Disclosure Guidance and Transparency Rules (DTR 5.6.1), the Company notifies that the Company's issued share capital now consists of 228,763,375 Ordinary Shares and 279,556,031 C Shares. Accordingly, the total number of voting rights in the Company is 508,319,406.

This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA's Disclosure Guidance and Transparency Rules (DTR 5.1.2).

It is expected that the proceeds of the redemption will be paid through CREST to holders of Ordinary Shares and C Shares in uncertificated form on 8 September 2020, and paid by cheque to holders of Ordinary Shares in certificated form, on 14 September 2020.

Capitalised terms used but not defined in this announcement shall bear the meanings ascribed to them in the Circular to Shareholders dated 13 March 2020.

Enquiries:

#### **For further information:**

##### **Markel CATCo Investment Management Ltd.**

###### **Judith Wynne**

General Counsel

Telephone: +1 441 493 9005

Email: [judith.wynne@markelcatco.com](mailto:judith.wynne@markelcatco.com)

###### **Mark Way**

Chief of Investor Marketing

Telephone: +1 441 493 9001

Email: [mark.way@markelcatco.com](mailto:mark.way@markelcatco.com)

##### **Numis Securities Limited**

###### **David Benda / Hugh Jonathan**

Telephone: +44 (0) 20 7260 1000